

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

September 22, 2010

MOTOR CARRIER MATTER

☐

DOCKET NO.

2010-312-E

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

DOCKET NO. 2010-312-E - Application of Progress Energy Carolinas, Incorporated for Authority to Issue Securities Pursuant to Revolving Credit Agreement - Discuss with the Commission Approval of the Application for Authority to Issue Securities Pursuant to Revolving Credit Agreement Filed on Behalf of Progress Energy Carolinas, Incorporated.

**COMMISSION ACTION:**

Approve the application of Progress Energy Carolinas, Inc. to negotiate and enter into a new three-year Revolving Credit Agreement for an amount not to exceed \$750,000,000. This revolving credit agreement will replace the existing 5 and 1/4- year \$450,000,000 agreement which expires on June 28, 2011. The new Revolving Credit Agreement allows Progress Energy to maintain long-term liquidity in the current accommodative bank market and to maintain adequate liquidity in the view of credit rating agencies.

PRESIDING: HowardSESSION: RegularTIME: 2:30 p.m.

	MOTION	YES	NO	OTHER
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HALL	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding